



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2018 PAY 2019
State Form 56059 (R2/5-18)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Fayette
Jurisdiction Comersville RDC
Allocation Code T21001
Allocation Area Name Wayzata

Form Prepared By:
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1) 2017 Pay 2018 Base Assessed Value of Allocation Area	<u>0</u>	
2) 2017 Pay 2018 Incremental Assessed Value of Allocation Area	<u>6,601,800</u>	
3) 2017 Pay 2018 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$6,601,800</u>
4) 2018 Pay 2019 Net Assessed Value of Allocation Area	<u>6,824,800</u>	
5) 2018 Pay 2019 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2018 Pay 2019 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2018 Pay 2019 Net-Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2018 Pay 2019 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2018 Pay 2019 Adjusted Net Assessed Value of Allocation Area		<u>\$6,824,800</u>
10) 2018 Pay 2019 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.03378</u>
11) 2018 Pay 2019 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$0</u>
12) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$6,824,800</u>
13) Estimated 2018 Pay 2019 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>5.6464</u>
14) Estimated 2018 Pay 2019 Incremental Tax Revenue (Line 12/100) * Line 13)		<u>\$385,356</u>
15) Actual 2017 Pay 2018 Tax Rate for the Allocation Area		<u>5.6464</u>
2018 PAY 2019 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.03378</u>

I, Jane Downard, Auditor, of Fayette County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/31/18
Jane Downard
County Auditor (Signature)

Jane Downard
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Robert D. Burt
Commissioner, Department of Local Government Finance

8/2/18
Date (month, day, year)